



Coveme achieved significant increase in China and US in 2014

China is a strategic important market to Coveme, fully reflected by its senior executives visiting China collectively recently. Mr Gianpaolo Fedrigo, Chief Executive Officer of Coveme, said that shipment and revenue growth in 2014 came primarily from China and North America.

"Total backsheet shipments of Coveme in 2014 increased 25% compared with 2013, contributed mainly by China and US." commented Mr Gianpaolo Fedrigo, Chief Executive Officer of Coveme, "China is one of the most promising markets with considerable growth because capacity of Chinese solar manufacturers accounts for 70% of global capacity."

Coveme enters to China market in 2011, with over 100 dedicated solar professionals. As Asia solar market continues to grow, the new production line of Coveme in Zhangjiagang will be operational in early 2015 and the total capacity of Coveme is expected to be doubled.

Coveme also achieves stable growth in European market even though European market is facing a slowdown because of the cuts in Feed-in Tariff.

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